

CORE OFFER BUDGET FOR CIVIC THEATRE

WHY DOES THE COUNCIL HAVE TO PROVIDE THIS SERVICE AND WHAT DOES IT NEED TO COVER?

The Council are currently awaiting the outcome of a HLF Stage 2 Application, which will release a further £4.5million towards the restoration and refurbishment of the Civic Theatre. Subject to a successful outcome, the Council will be committed to keeping the theatre open or be liable to pay back any grant. In addition this asset will operate with no subsidy by 2020/21.

HOW DOES THE CORE OFFER BUDGET MEET THE COUNCIL'S OBLIGATIONS?

As the Council need to repay any grant if successful at HLF Stage 2, by continuing to provide the Civic Theatre will take away this risk.

DOES THIS DIFFER FROM THE CURRENT SERVICE?

Subject to a successful HLF Stage 2 funding application, the Civic Theatre will be fully restored to its former glory. As part of this process, the theatre has been expanded and enhanced to provide the opportunity to increase the number of shows, attendance to each show and the yield from each seat, alongside increased secondary spend from bar catering and merchandising. The theatre, working alongside Hullaballoon, will also provide the opportunity to expand the range of events and activities taking place throughout the day and not just at performance time.

Following the restoration of the Civic Theatre it is intended to open in autumn 2017, initially with a small deficit of approximately £100,000 per year thereafter, following the re-launch and rebuilding of the customer base alongside increased sales, the theatre will move towards breakeven by 2020/21.

WHAT IS THE CORE BUDGET MADE UP OF?

2019/20 Costs - £82,897 and by 2020/21 this will be nil.

	Budget 2019/20 £
Employee*	1,198,000
Premises^	222,000
Transport	12,000
Supplies & Services#	2,920,000
Third Party Payments	3,000
Support Services	5,000
Capital Charges<	324,100
Income	(4,641,728)
Overheads	40,525
Total	82,897

*Staffing at the Civic Theatre is varied and includes sales and marketing, front of house and technical, cleaners, development and engagement and management team.

^Premises include utilities of £76,000 and non-domestic rates of over £40,000 with the remainder of the budget used for repairs and maintenance works.

#Payments to artists following the restoration is expected to be £2,200,000 with income from the sale of tickets over £3,300,000. Secondary spend should see income of £470,000 which would be balanced against spend on supplies of £180,000 and staffing £108,000.

<Income at the Civic Theatre not only reflects the show programme and secondary spend but also restoration levy, technical recharges and HLF funding to support engagement.