

Darlington Borough Council

Discount Market Sales Application Form

Discount market sales housing is property sold at a discounted price, i.e. less than the full market value. It is a type of affordable home.

This type of housing is for people whose income is not enough to enable them to buy a property to meet their needs on the open market, but enough to buy a property at a discounted price.

To enable Darlington Borough Council to assess whether or not you meet the criteria that determines that you are eligible for this type of affordable housing please provide all of the information requested on the application form. You will also need to send:

- A mortgage offer in principle detailing the maximum amount you are able to borrow issued within the last 3 months.
- Proof of your local connection

There are strict rules associated with the properties and who is eligible to purchase them. The local connection criteria is set out either within the Section 106 Legal Agreement or planning conditions associated with the development you are applying to purchase a Discount Market Sales home on. Please ask the sales team/estate agent for the local connection criteria for the development you are applying for and detail your connection below.

Property Details

Address of the property you are applying for (If new build please state the plot number):

Proposed discounted purchase price:

Market sale value:

Amount of deposit:

Personal Details

First Applicant

Surname:

First Name:

Are you over 18:

Address:

Post Code:

Telephone number:

Email address:

Second applicant

Surname:

First Name:

Are you over 18:

Address:

Post Code:

Telephone number:

Email address:

Local Connection

Please indicate which of the criteria you meet below:

- Have been resident within Darlington Borough for 12 months or more prior to application.
- Have been employed permanently with a minimum 16 hour a week contract within Darlington Borough for 6 months or more prior to application or has a firm permanent job offer in Darlington for a minimum of 16 hours per week.
- A person has immediate family connections in Darlington Borough (e.g., parents, siblings or adult children) who have lived in the authority for 12 months or more.
- A person needs to live in Darlington because they require substantial care from a relative who has lived in the Borough for at least the last 6 months, or they need to provide substantial care to a relative who has lived in the Borough for at least the last 6 months.

Please provide details such as dates of residence, employer information or family connection and provide evidence.

Current accommodation

Do you or anyone living in your household currently own a property in the UK or abroad? Do you or anyone in your household own a second home?

Income and Savings (please provide details for both applicants where applicable)

What is your total annual income before deductions?

Applicant 1

Applicant 2

How much Overtime, Bonuses and Commission do you normally earn in a year? (total)

Applicant 1

Applicant 2

What are your total savings?

Applicant 1

Applicant 2

If you own your property please provide what equity you currently have?

Applicant 1

Applicant 2

Purchasing Finance

What is the maximum amount you are able to borrow from a lender?

What is the maximum purchase price you can achieve? (mortgage + savings/deposit = maximum purchase price)

The personal information that you provide within this application form will only be used in connection with assisting us to process your application.

The Council will comply with all relevant data protection and privacy legislation in the UK including the General Data Protection Regulation (GDPR) and the Data Protection Act 2018 in relation to the use of personal data.

Any personal data submitted by you or obtained as part of an application will be handled in accordance with the data protection laws and the Council's Data Protection Policy which can

be found on the Council's website <u>https://www.darlington.gov.uk/your-council/data-protection-and-freedom-of-information/data-protection/</u>

The related privacy notice can also be found on the Council's website <u>https://www.darlington.gov.uk/your-council/data-protection-and-freedom-of-</u> information/privacy-notice/planning-policy-discount-market-sales-housing-privacy-notice/

Declaration

I/we understand that if any false information has been given this may affect my/ our application for discount market sales housing, which could result in your application not being processed or refused. Misrepresentation could also result in repayment of the discount of the open market value of the property to the Council.

Signed Date

Signed Date