

AGENDA ITEM 6 - APPENDIX 3

<u>Central Schools Block</u>	<u>Budget 23/24</u>	<u>Budget 24/25</u>	<u>Change</u>
Formula Based			
Voluntary/Trust Admissions	20,000	20,000	0
Licenses	91,043	101,057	10,015
Former ESG funded retained services	240,000	240,000	0
School Admissions	130,474	134,388	3,914
School Forum	30,000	30,000	0
Centrally Employed TPG & TEPG	27,893	28,730	837
			0
Total Budget	<u>539,410</u>	<u>554,175</u>	14,766
Allocation	<u>558,284</u>	<u>574,501</u>	
Shortfall (surplus)	<u>-18,874</u>	<u>-20,326</u>	
Historic Commitments			
Union Cover	10,000	10,000	0
LSCB Contribution	10,000	10,000	0
Music Service Remissions	18,000	18,000	0
Virtual Headteacher	18,000	18,000	0
Early Career Teachers	50,000	10,000	-40,000
School Placements & Asset Management	56,700	56,700	0
Education Department	189,306	189,306	0
Total Budget	<u>352,006</u>	<u>312,006</u>	-40,000
Allocation	<u>398,132</u>	<u>318,506</u>	
Shortfall (surplus)	<u>-46,126</u>	<u>-6,500</u>	
Total Budget Central Schools Block	891,416	866,181	
Total Allocation	<u>956,416</u>	<u>893,007</u>	
Total Shortfall (surplus)	<u>-65,000</u>	<u>-26,826</u>	
Block transfer to High Needs Block reserve Deficit	65,000		
	<u>0</u>		
Estimated BF Reserve	521,821	566,800	
Estimated movement in reserve surplus (Deficit)	<u>44,979</u>	<u>26,826</u>	
Estimated Closing Reserve	<u>566,800</u>	<u>593,626</u>	

NB 2.9% inflation to Formula Based Element
20% reduction to Historic Element

Assumed 11% inflation Copyright Licences
3% Admissions Team & TPG