

EARLY YEARS FUNDING FORMULA 2017/18

Indicative Allocations

3 & 4 Year Old Funding

	Hourly Rate £	Estimated Hours	Initial Allocation £
Universal	4.44	985,188	4,374,319
Working Parents	4.44	174,249	773,581
		1,159,437	5,147,900
Maintained Nursery School supplementary funding			223,476
Early Years Pupil Premium			105,834
Disability Access Fund			24,600
Total 3 & 4 Year Old Funding			5,501,810

Funding Formula

3 & 4 Year Old Funding

Funding available (£)	5,147,900
less Inclusion Fund	150,000
less central EY team	113,754
Balance of funding available	4,884,146

Option One - Keep Mandatory deprivation at current levels (i.e. £100, £50, £25)

Assumed requirement to fund deprivation	150,000	<u>Check of funding</u>	<u>Pass Through %</u>	<u>Supplements %</u>			
<u>Hourly rate</u>		Maintained Nursery School supplementary funding	223,476	Inclusion Fund	150,000	Supplements	150,000
Balance of funding	4,884,146	Early Years Pupil Premium	105,834	Deprivation Supplement	150,000	Base & Supplements	4,880,503
less deprivation	150,000	Disability Access Fund	24,600	Universal	4,019,567	Supplements %	3%
	4,734,146	Inclusion Fund	150,000	Working Parents	710,936		
Estimated hours	1,159,437	Central EY team	113,754	Total	5,030,503		
Hourly rate £	4.08	Deprivation Supplement	150,000	Hours	1,159,437		
		Universal	985,188 hours	4.08	4,019,567	Pass through	£4.34
		Working Parents	174,249 hours	4.08	710,936	Allocation	£4.44
			1,159,437		5,498,167	Pass through %	98%
		Allocation			5,501,810		
		Balance of funding			3,643		

Option Two - Reduce Mandatory deprivation rates by 20% (i.e. £80, £40, £20)

Assumed requirement to fund deprivation 120,000

<u>Hourly rate</u>	
Balance of funding	4,884,146
less deprivation	<u>120,000</u>
	<u>4,764,146</u>
Estimated hours	1,159,437
Hourly rate £	4.11

Maintained Nursery School supplementary funding		223,476
Early Years Pupil Premium		105,834
Disability Access Fund		24,600
Inclusion Fund		150,000
Central EY team		113,754
Deprivation Supplement		120,000
Universal	985,188 hours	4.11
		4,049,123
Working Parents	174,249 hours	4.11
	<u>1,159,437</u>	<u>716,163</u>
		<u>5,502,950</u>
	Allocation	<u>5,501,810</u>
	Balance of funding	<u>-1,140</u>

Inclusion Fund	150,000	Supplements	120,000
Deprivation Supplement	120,000	Base & Supplements	4,885,286
Universal	4,049,123	Supplements %	2%
Working Parents	<u>716,163</u>		
Total	<u>5,035,286</u>		
Hours	<u>1,159,437</u>		
Pass through	<u>£4.34</u>		
Allocation	£4.44		
Pass through %	98%		

Option Three - Reduce Mandatory deprivation rates by 50% (i.e. £50, £25, £12.50)

Assumed requirement to fund deprivation 75,000

<u>Hourly rate</u>	
Balance of funding	4,884,146
less deprivation	<u>75,000</u>
	<u>4,809,146</u>
Estimated hours	1,159,437
Hourly rate £	4.15

Maintained Nursery School supplementary funding		223,476
Early Years Pupil Premium		105,834
Disability Access Fund		24,600
Inclusion Fund		150,000
Central EY team		113,754
Deprivation Supplement		75,000
Universal	985,188 hours	4.15
		4,088,530
Working Parents	174,249 hours	4.15
	<u>1,159,437</u>	<u>723,133</u>
		<u>5,504,328</u>
	Allocation	<u>5,501,810</u>
	Balance of funding	<u>-2,518</u>

Inclusion Fund	150,000	Supplements	75,000
Deprivation Supplement	75,000	Base & Supplements	4,886,664
Universal	4,088,530	Supplements %	2%
Working Parents	<u>723,133</u>		
Total	<u>5,036,664</u>		
Hours	<u>1,159,437</u>		
Pass through	<u>£4.34</u>		
Allocation	£4.44		
Pass through %	98%		